



New aviation students at Massey University largely unaffected by student loan cap

MASSEY University is aware of the confusion and uncertainty felt by some prospective students and their families surrounding the Government's decision to cap the loan fee borrowing limit for pilot training at \$35,000 per EFTS as of 2013.

As well as being happy to directly answer any questions from prospective students, Manager of Business Development and International Programmes at the School of Aviation, Anke Smith, offers the following explanations which may assist those trying to understand what is available under the recently revised student loan scheme.

Common questions answered

- What is an EFTS? EFTS describes a funding unit and is an acronym for 'Equivalent Full Time Student'.
- What is the limit? As of 2013 a student may borrow up to, but not exceeding, \$35,000 per funding unit (i.e. per EFTS).
- How many of these EFTS funding units per year can I borrow? You may borrow up to, two EFTSs per year.
- How many EFTS funding units are in the Massey Bachelor of Aviation – ATP degree? The degree is delivered in four parts over 3 years, totalling 4 EFTS in all.
- How does this work? The degree has been approved for what is called 'Compressed Funding' and is structured as follows: Year 1 - 1.5 EFTS; Year 2 - 1.5 EFTS; Year 3 - 1x EFTS only.
- Is this going to be enough for me to pay for the degree? To a large extent, yes it is.

Scenarios for the 2013 degree

Students enrolling for the first time in the Massey University Bachelor of Aviation 2013 will face the following scenarios;

- In 2013 - Year 1; the loan limit will be sufficient to cover all course costs.
- In 2014 - Year 2; the loan limit will be slightly less than required, and we estimate students will have to subsidise the course fees by approximately \$2000*.
- In 2015 - Year 3; students choose one of four options and may have to subsidise (or not) the course fees depending entirely on the study option chosen by each student. Successful completion of any one option completes the degree.

It is important to note that under this fee – borrowing model, two of the four final year options will require no subsidy by the student at all.

One of the four options, the Flight Instructor Course, will require a subsidy of approximately \$5500*, and the final option, the Flight Instructor Course coupled with the Air New Zealand Airline Induction course – will require the greatest student self-subsidy, projected to be \$16,000*.

** Costs are indicative only and are based on current 2012 fees. Fees are set each year and annual increments are possible. Fees are confirmed by the University Council in October/November each year, for the following year and all 2015 fees will be announced in 2014.*

What the course fees include

In addition to B. Av. students having access to all student study facilities, including full library services, and entitlement to all the usual student services at Massey University, the fees include:

- All flight training and instruction (in Massey's Diamond DA40 and DA42 glass cockpit aircraft, plus flight simulator sessions).
- Aviation theory delivered by top flight academic staff and industry professionals.
- Airport landing charges, plus Airways airspace and navigational charges.
- Top of the range headsets.
- Academic Course material.
- NZ CAA Aeronautical Information Publications (AIP).
- Topographical and Instrument navigation maps & charts.
- Pilot Log Book.
- On-line access to NZ Meteorological Service weather information and all relevant flight planning information.
- Internet access to Flight-Pro Operations Support, a software programme enabling remote interrogation for flight and class schedules.
- Fourteen Flight Tests.
- Students graduate with 220 hours logged flight time, PLUS,
- Technical licences; PPL, CPL, MEIR, academic credits for ATPL exam, and theory credits for BGT.

Additional costs not included are student uniforms, medical certificates (and renewals), pre-selection testing and Massey University Selection Board fees, accommodation and living expenses.

For more information

For more information on this matter please email or call Anke Smith at Massey University School of Aviation, P: 06 350 5320, or email: a.c.smith@massey.ac.nz

A CLASSROOM LIKE NO OTHER

- Aviation is one of Massey's 'defining' degrees.
- Our aviation research contributes to aviation training and safety in NZ and beyond
- Our Bachelor of Aviation is unique in its equivalency agreement with CAA-NZ
STOP PRESS – The BAv-ATP tuition fees are still largely covered by the NZ Government Student Loan scheme
- Our Diamond DA 40 and 42 training fleet incorporates the latest Garmin 1000 technology.
- Study as an internal student – or by distance mode.
 - PhD – Aviation
 - Master of Aviation
 - Bachelor of Aviation
 - Bachelor of Aviation Management
 - Graduate Diploma in Aviation
 - Certificate in Aviation Studies

MASSEY UNIVERSITY MANAWATU - 'AVIATION OPEN DAY'

ACCOMMODATION TOURS AVAILABLE BETWEEN 9.30-10.30AM

Saturday 22 September 2012, 9am – 2pm

Milson Flight Systems Centre, Airport Drive, Palmerston North

Trial flights in a Diamond DA 40 aircraft available – must be pre-booked

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